

A Message from our President and Chief Executive Officer



Delivering on Our Commitment to Help DC and the World Meet Future Climate Goals

When AltaGas acquired Washington Gas, we committed to continue our history of proven energy innovation by providing the District of Columbia with a long-term business plan that can contribute to the District achieving its climate goals. As a trusted energy partner to the District for over 170 years, we set out to develop a blueprint detailing how we, as a newly combined company, can help the District reach its goal to cut greenhouse gas emissions (GHG) in half by 2032 and become carbon neutral by 2050. We are proud to submit the following plan in furtherance of that commitment.

BUILDING ON A LEGACY OF CLIMATE REDUCTION: IN OUR OWN OPERATIONS AND FOR CUSTOMERS

The Climate Business Plan builds on our record of achievement and our companies' collective determination to address climate change. AltaGas, and its subsidiary, Washington Gas, share a legacy of leadership and innovation. Both companies have excelled in bringing new clean energy sources to customers. AltaGas built and operated the first wind generation facility in British Columbia, the 102 MW Bear Mountain Wind Park, and the impressive Northeast Hydro run-of-the-river hydroelectric generation facilities in British Columbia. We are also helping to reduce emissions globally by shipping propane to Asia that displaces emissions from burning coal, oil and wood. It is estimated that our Ridley Island Propane Export Terminal will help avoid emissions on an annual basis that exceed the total annual emissions attributed to natural gas use in Washington, D.C. Closer to home, WGL Energy was among the first companies to provide wind power to retail electric customers. WGL is also a leading first-mover company in the installation of solar in the mid-Atlantic region. In DC alone we developed 68 distributed generation solar projects which generate 15,150 MW-hours annually, reducing local GHG emissions for years to come.

DELIVERING BOLD INNOVATION TO EMPOWER THE DISTRICT'S CARBON-NEUTRAL FUTURE

We are confident that our Climate Business Plan provides a sensible path forward. Collaborating with the District to implement the steps toward decarbonization gives us the opportunity to continue to leverage our resilient, vast and established energy delivery and storage system to reduce emissions while providing affordable and reliable energy. Our Plan promotes customer energy efficiency and savings, builds and maintains a modern infrastructure for today and tomorrow, and introduces carbon-free fuels, such as renewable natural gas (RNG) and hydrogen.

Looking 30 years into the future means that we have to do our best to anticipate what's ahead. While many factors are unknowable over that long timeframe, there are emerging, disruptive and breakthrough technologies that are showing tremendous promise and are expected to impact everything from sourcing (including renewable natural gas and hydrogen) to distribution, to how effectively we use energy in the future. The Plan includes investing in, and piloting, some of these emerging technologies that will maintain and enhance the District's position as responsible climate leaders.

We look forward to productive discussions and closely collaborating with the District to create policies and regulations to meet the District's climate targets, while continuing to provide essential energy in a cost-effective manner to the people, businesses and institutions that call the District of Columbia home.

Sincerely,

A handwritten signature in blue ink that reads "Randy Crawford". The signature is fluid and cursive, written in a professional style.

Randy Crawford
President and Chief Executive Officer